

SEPTEMBER 2020

Monthly Publication of Ozarks' Coin Club—Club meets the 1st Tuesday each month
at 438 E. St. Louis St., the Discovery Center, Springfield, MO

FLYING



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DIRECTORY OF CLUB OFFICERS & BOARD MEMBERS

CLUB MEETS ON 1ST TUESDAY OF EACH
MONTH at DISCOVERY CENTER

Located at 438 E. St. Louis St.

Ozarks' Coin Club, Inc.

P.O. Box 3913 Springfield, Mo. 65808

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Oct. 24-25, 2020 in Springfield, Mo.

We start every meeting with a socializing period from 6:00 p.m. to 6:30 p.m. At 6:30 p.m., we start our membership meeting that consists of: Door Prize Drawings (Junior and Adult), General Business and a Short Program. We have a Live Auction (must be a member to enter items in the auction & limit of 5 items per meeting) that begins at 7 p.m. YNs have their own meeting during the auction. We like to dismiss before 8:45 pm if at all possible.

Editor's Corner

Earlier this month, we celebrated Dillon's induction into a National Honor Society. It was a long awaited event pushed back by COVID-19. As friends and family made their 'atta boys' known and took some credit for the success, it reminded me of my grandmother's favorite saying: 'It takes a village to raise children'. It struck me at that point just how big my 'village' is.

Our annual show will be held October 24th and 25th. It takes a 'village' to put this show on. Our village includes all our members, not just the ones you see to the left of this editorial. We need you to help us have the best show ever! To quote old draft era posters, WE WANT YOU! Yes, YOU to help US succeed! And have you thought of an exhibit you can do as an adult? Exhibits are not limited to the YNs. Put one together and come show it off!

If you can't make the meeting, let Jim & Judy C know you want to help. Hope to see you at the meeting and the show.

Dyan



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UPCOMING SHOW

October 24th and 25th:
Ozarks' Coin Club Annual Show
Saturday: 9 am to 5 pm
Sunday: 9 am to 3 pm
Free Admission
Ozark Empire Fairgrounds
Springfield, MO

Ozarks' Coin Club Minutes

September 1, 2020

Our monthly meeting was held at the Discovery Center.

Due to current Covid 19 restrictions we did not have a social hour, food or drinks. There were 55 adults and 7 youth present, for a **total of Sixty-two (62)**.

The meeting was called to order at 6:12 p.m. by our President Nancy R.

Nancy thanked everyone for coming.

Coin Show and set-up is next month Oct 23, 24, 25. We will have 3 stamp dealers attending the show. We need lots of volunteers. A sign-up sheet was passed around. Everyone will have another opportunity to sign-up during the October club meeting.

Next week, September 8, we will have a board meeting.

Nancy introduced our new member Chris K.

Please visit our website (www.ozarkscoinclub.weebly.com) and Facebook. Both are kept up-to-date with the latest news and changes.

Golden Eagles - We will not meet as a club. You are welcome to go on your own if you wish.

Birthday: Sept – Gavin B - 1oz Silver Round; Caden E – 1902 O Barber half dollar

YN program – Privy Mark

The auction started at 6:25 p.m. and ended at 7:20 p.m. Thank you to David N and Don F for conducting the auction and Don E for assisting.

The following items were won as door prizes. You must be present to win a door prize.

YN

1960 Lincoln cent large date MS65 red

2009D unc 4 varieties Lincoln cents

Buffalo Nickels (4) 1934-1937 full dates

4 Barber Dimes 1903, 1905S, 1906O, 1907S

4 Mercury Dimes 1927, 1934, 1936, 1945

2000S Proof South Carolina State Quarter

2019 P&D Kennedy Half Dollars

1990 Proof set

1971D Ike Dollar

Silver Replica of 12th-14th Century Germanic coin - struck at ANA

8 Coin set of Ireland Legacy coins

6 coin Mint set from Belize

25 Foreign coins

10 Gulden Currency note from Suriname

Adult

Half ounce silver round

Half ounce silver round

Drawing for the Certificate this month is worth \$20.00. Guy Y's name was drawn; he was present. Next month's drawing will be worth \$5.00.

Meeting adjourned at 7:26 p.m.

SUBMIT ARTICLES FOR NEWSLETTER

Earlier this month, a member approached me to ask about running a couple of articles he'd written in the *Flying Eagle*. I didn't have to think very long. In fact, I didn't think at all. I responded with a 'YES'. And then ran to brag that we had an article from someone else. That's one less article of my rambling you have to endure. So, be like John. Step up and share your thoughts for new collectors. Share your journey in collecting. Share anything, something. Trust me, I won't turn it down. Email it to me: flyingeagleeditor@gmail.com

Collecting Liberty Head Dollars

By John P.

The Liberty Head or Morgan Dollar (1878 thru 1904 & 1921) is one of the most widely collected issues of American coinage. These beautiful coins were produced at 5 different mints: Philadelphia, New Orleans, San Francisco, Carson City and finally Denver for one year (1921). Recently some members have indicated an interest in the Morgan dollar series, but would like a bit of help getting started. Getting help is a good idea. Generally, those with knowledge can find opportunity in places where others may miss. Most coin dealers & collectors don't easily give up secrets. I will be happy to share the most important lesson free.

KNOWLEDGE IS POWER. Find and read as much as you can before and as you buy. If you read without looking, you'll fall behind in your grading skills. If you buy before reading, you may spend your coin money in the wrong places, costing you more money and buying less satisfaction. The truth is, individually you will have to **SEEK OUT READING MATERIAL.**

When just starting, you should **MAKE A LIST.** I used the Trends list or a copy of the Coin Dealer Newsletter. Highlight the grades and prices that you think you can live with. Then, add up what you've highlighted. Too much money? Try again. The prices are laid out in a comfortable way and all the dates and mint marks are shown. Be patient. It can take years to build a set. For some of the tougher dates you can find a less expensive filler. You can always sell it off for roughly what you paid. In the mean time you have a coin to look at and learn from.

A collection of Morgan dollars can be as few as 1 piece or as many as you like. Some people try to collect one from each year – a date set. Others choose coins only from one mint or even 1 year. Perhaps you will try to put together a collection of only circulated coins. This too can be very challenging. A complete date and mint mark collection of Morgan dollars contains approximately 106 pieces. If this is your goal, you will probably have considerably more dollars upon completion of the set than the 106 that you anticipate. Lots of dollar collectors try to obtain coins made with dies that contain unusual features like the 1888-O VAM 4 (Hot Lips Dollar) or the 1882 O/S or 1900 O/CC, dollars with strong clash marks or over struck dates or mintmarks, maybe even a dollar struck the first day back in 1878. Several pieces have considerably low mintage, but for one reason or another, all are still obtainable if you don't mind mixing circulated with uncirculated pieces to complete a set. Some will tell you to purchase your key dates first. I will tell you to purchase what you feel comfortable buying. By purchasing several pieces before you make any big buys, you should develop a better command of your grading skills.

Grading dollars is much the same as any other denomination. You consider the strike, amount of detail and luster remaining on the coin and surface imperfections to arrive at a grade that you feel suits the piece before you. Each coin offers a combination of these factors. Depending on the date and mint mark, you may be more or less willing to allow for weaknesses on an individual piece. Some year and mint mark combinations are known for being especially weakly struck, bag marked and otherwise lack luster. Others are known generally for being just the opposite. This is where the part about reading comes in.

When shopping, looking doesn't always mean buying. By looking you see what's available and improve your grading skills. Over time you'll recognize which dollars are always available and which can be elusive. You'll recognize when a coin is a good deal and what to pass by. The Morgan dollar series has about 30 common dates that can be purchased uncirculated for \$40 to \$60 each. Not bad. Next you have about 40 semi-common and semi-key dates. Uncirculated specimens can be found for about \$100 to \$500 each. Finally, you will be looking for about 30 key dates. Unc. Specimens can cost from a few hundred to tens of thousands each. The prices here are generally for MS63 coins. Most collectors miss UNC's with AU's and Circulated dollars to complete a set due to extreme costs for some pieces in higher grades.

The lowest mintage of Morgan dollar is the 1893 S at 100,000. This is the main key to the series. The maximum number of complete sets of dollars possible will be much less though. Many 1893 S Dollars were melted, lost or otherwise destroyed over the past 119 years. Of the remaining 1893 S dollars, many have too much wear, have been cleaned or carry other problems. Q. David Bowers has estimated only 200 uncirculated pieces and 12,200 total pieces exist. This is the upper end of his estimate. Even if the actual number of pieces is 3 times Mr. Bowers' estimate, still only 35,000 would exist today. As noted before, a high percentage of

remaining pieces have problems. There is no way to know how many pieces actually exist. A decent looking 1893 S will cost \$4000 to \$8500 if you can find one that you like. Perhaps a bargain if you're serious about completing a set. A nice 1893 S dollar in AU will cost in excess of \$15,000. Some other key dates are 1879 CC, 1889 CC, 1892 S, 1893 O, 1893 CC, 1893 CC, 1894 P, 1894 S, 1895 O, 1895 S, 1901 P & 1903 S.

Of course, you may see an 1893 S on your first visit to a coin store or at a show. Be careful. They'll always be available for a price. If you miss one, another will come along. Everybody has experienced these two scenarios. First, you pass something up so that it can rattle around in your brain while you decide. When you go back, it's gone. I hate it when that happens. The other is when you buy something and when you get home, you realize that you screwed up. I hate it when that happens, too. An 1893 S Morgan dollar is the wrong place for the second scenario. Purchasing some graded coins will help you compare and learn to grade for yourself. Be patient. Also, be prepared to step up when the right opportunity presents itself.

Some terms that you will see used to describe dollars are PL and DMPL, and they stand for Proof Like and Deep Mirror Proof Like. This refers to the reflectivity of the field and the frosty appearance of the device – both obverse and reverse. These pieces may occur when the dies are new or when they have been recently polished. As the dies continue striking more and more coins, the dies wear and the coins produced are less reflective. PL and DMPL Morgan dollars are beautiful and usually carry a moderate to strong premium. Some date and mint mark combinations can be found with these characteristics rather easily while others are seldom seen. As these coins become circulated they lose their PL and DMPL appearance rather quickly due to abrasions and handling.

Another term that you will see is VAM number. VAM stands for Van Allen and Mallis. Leroy Van Allen and George Mallis are two dollar enthusiasts who began cataloging the die combinations used to produce Morgan and Peace dollars. There are over 4000 different die combinations known to have been used to produce dollar coins. Each and every dollar has a VAM number unless a coin is found to have been made by a set of dies not before catalogued. If a coin is found that has no recognizable VAM number, a new number can be assigned, photos taken and the new VAM number is added to the catalogue. Coins produced with never before recognizable die combinations are still being found and new VAM numbers are still being added to the list by Mr. Van Allen.

This is a fun, interesting and potentially profitable area of Morgan and Peace dollar collecting as some dies produced coins with unusual quirks and features and other dies had short runs before breaking or just being removed from production. Collecting dollars by VAM number requires extra study and is usually taken up after a person has been collecting dollars for some while. Generally considered a symptom of those with more advanced cases of nerdism, VAM collecting can be appreciated by anyone with a stronger than normal interest in collecting.

Because Mr. Van Allen and Mr. Mallis' catalogue of die varieties, dollar collectors have developed groups of coins to look for. Here are some examples:

The Top 100 – 100 interesting Morgan dollar die varieties popular among dollar nerds to find.

The Hot 50 – 50 additional interesting and popular die varieties for nerds to look for.

The Hit list 40 – 40 more die varieties that some nerd thought interesting and cool to find.

The Super Clashed Die List – Yes, coins made after the dies had clashed together.

The Top 30 – Again, 30 more dollars made using hard to find die combinations.

The Kimpton 12 – List of 12 more dollars to look for put together by a nerd named Kimpton.

Collecting by die variety can be very challenging and fun. This will, also, require more investment in documentation, but a massive amount of information can be found regarding die varieties through the SSDC – Society of Silver Dollar Collectors and also offered by Leroy Van Allen. Vamworld.com is an excellent site to use when trying to attribute Morgan and Peace dollars.

That's all I have to say for now.

Editor's note: Watch for John's article on VAMs that will run in next month's newsletter.



Ozarks' Coin Club Board Meeting

September 8, 2020

Present: Kathy K, Nancy R, Jim G, Jim C, Judy C, Brian S, Mike R, Greg U and Ed M

Meeting called to order by our president Nancy R at 6:12 p.m.

2020 year's presentations:

Oct -

Nov - Brian S

Dec – Banquet

Coin Show – 36 dealers signed up. 60 dealer tables sold. Have room for 3 more dealers. We still have some dealers who have not paid. 3 stamp dealers coming. A new dealer has bought 3 tables. The fairgrounds will charge us \$1.00 per table to pick up all of the tables and chairs after the show. Brian made a motion to pay the fairgrounds for cleaning up. Mike R seconded the motion. The motion carried.

YNs will be asked during the October meeting to sign up to do various duties at the coin show. Any YNs not at the club meeting may call Jim G to sign up to work. Motion made by Jim G to give the YNs \$10.00 for 2 hours of work. Brian S seconded the motion. The motion carried.

YN tasks are (but not limited to): running the treasure hunt, front door monitor, handing out masks, taking orders and picking up lunch for the dealers, help the dealers set up and tear down, Clean displays cases.

YNs must be 13 years of age and older to participate in these activities. If 13th birthday is close to the timing of the show, maturity level will be taken into consideration.

Brian S made a motion to purchase a stamp with the new website to stamp the back of our business cards. Jim C seconded the motion. Motion carried.

T-shirts – Judy C stated we can purchase t-shirts for the YNs for a reasonable price if we order 25 t-shirts. Jim C made a motion to purchase 50 shirts for the YNs. Mike R seconded the motion. Motion carried.

One of our club members presented several coins to the board. The member asked if the club would like to purchase the coins for the YNs. The board reviewed the coins. Jim C made a motion to purchase the coins for \$83.00. Brian S seconded the motion. Motion carried.

Financials: August: Truman Carter Account: Beginning balance \$8,034.33

Expenditures \$1057.77

Checks not cleared \$0.00

Annual Truman Carter Funds released \$.00

Deposits \$625.00

Interest \$0.06

Ending balance \$7,601.62

The bank statement was reviewed and approved by Jim C and Greg U

Jim C made a motion to adjourn the meeting. Mike R seconded the motion. The motion carried. The meeting adjourned 8:06 p.m.

Addendum:

West Bend insurance – The club must carry insurance for liability (\$1279.00) and Directors and Officers Liability (\$450.00) insurance. During the 9/1/20 club meeting Jim C, Mike R, Nancy R, Brian S and Kathy K discussed continuing the insurance. All agreed.

Visit our website at www.ozarkscoinclub.weebly.com

Coin of the Month 2011 Fallen Heroes of 9/11 Bronze Medals

The tragic deaths at the World Trade Center, the Pentagon, and in rural Pennsylvania on September 11, 2001, forever changed our nation. Civilians, officers, emergency workers, members of the military, and employees of federal, state and local government agencies took heroic and noble action on that day.

In recognition of the support of the country for those who lost their lives to terrorism, Congress authorized the production of three Congressional Gold Medals—one for each of the three sites—and corresponding bronze duplicate medals. Each medal bears a unique design. There are three designs: The New York Medal; The Pentagon Medal; The Flight 93 Medal.

The obverse of the New York Medal features an abstract representation of two towers. The abstract lines flowing downward symbolize loss while the lines moving upward represent rising above, hope, and deliverance from that loss. This configuration also suggests the Twin Towers. The numbers 93, 77, 175, and 11 represent the four planes involved in the tragic events of 9/11 and are positioned as if on a clock, representing the times of the crashes. The words "Always Remember" are set upon a stone wall similar to the wall that bears the names of the victims at the memorial.

The reverse features a single rose protruding from an edge at the top, an echo of the memorial in New York where a white rose is placed through the name of each victim on his or her birthday. The design also features a bald eagle standing sentinel and clasping branches of laurel signifying an eternal honoring of those who perished in the tragedies.



OZARKS' COIN CLUB, INC.
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**Our Annual show is October
24th and 25th at the Ozark
Empire Fairgrounds**